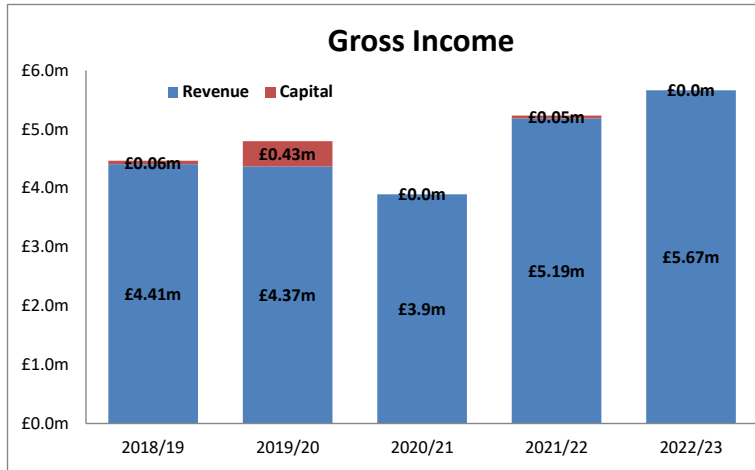
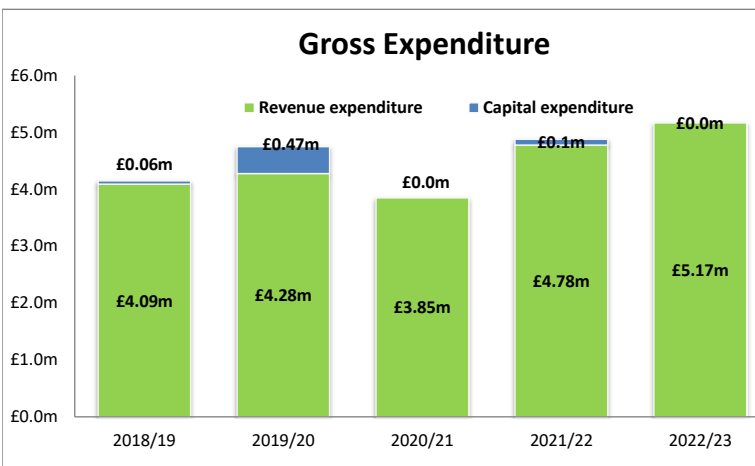


Report 1, Appendix 3: Key Financial Results 22/23 (including 5 year comparatives)



Gross income in 2022/23 has increased by £0.43M to £5.67M.

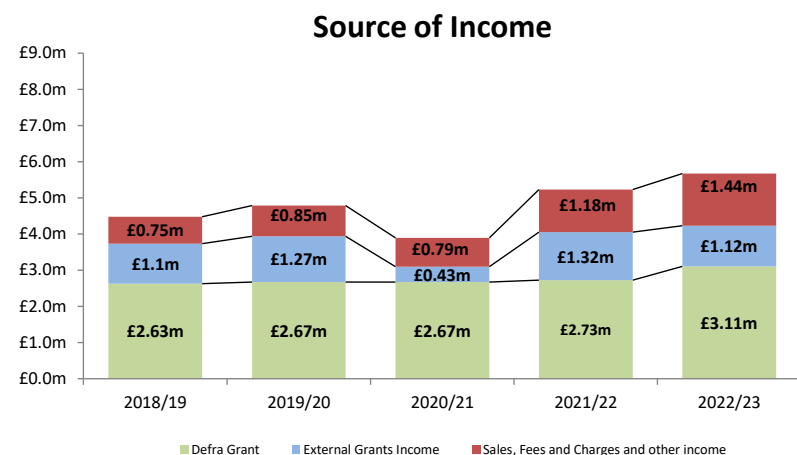
- External revenue grants have decreased by £152k and capital grants have decreased by £50k.
- Defra grant increased by £381k from the prior year. Whilst the core grant did not increase; a supplementary grant of £440k was granted in the current year to help mitigate the impact of high inflation. In the prior year, £59k was granted for works to remedy the damage caused by Storm Arwen.
- Sales, fees and charges have increased by £217k. This includes an increase in retail sales income of £48k and an increase in cafe income of £55k. Increases were also seen in planning income (£69k) and car parking income (£39k).
- Interest received during the year increased by £11k, as interest rates increased.
- £30k was received during the year from the sale of Falstone Tea Rooms



Gross expenditure increased by £0.29M to £5.17M in 2022/23 - a decrease of £0.1M in capital and an increase of £0.39M in revenue spending. There was no capital spend this year, compared to spend of £46k on a new server and £50k on playpark equipment in the previous year.

The increase in revenue spending is largely due to the increase in staff costs of £268k, resulting from the flat rate pay award. The average FTE for 22/23 was 65.4 compared to 65.1 in the previous year.

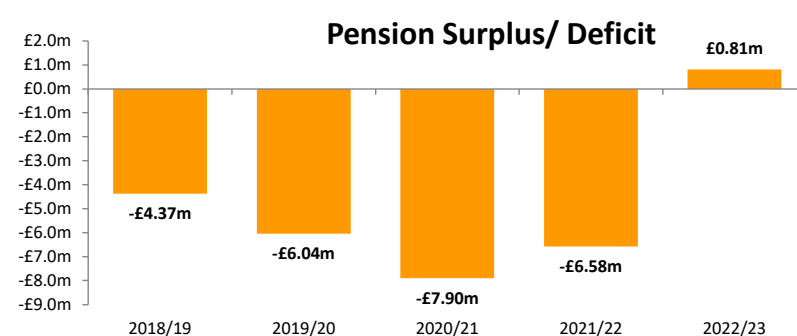
Please note gross expenditure will not match the Statement of Accounts as non cash items such as depreciation and pension adjustments have been excluded and capital expenditure has been included.



The Authority remains heavily reliant on Defra grant to fund operating expenditure.

2022/23 generated income has increased by £0.43M

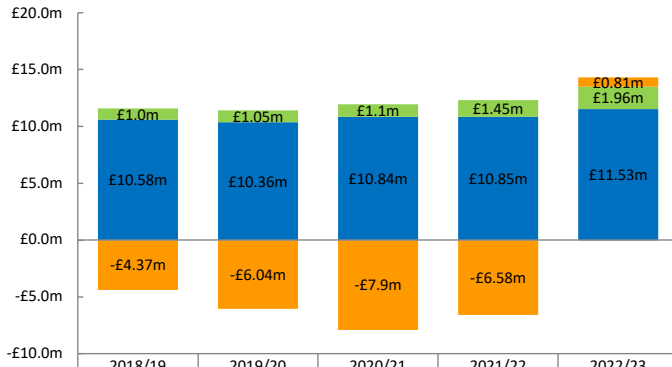
- External revenue and capital grants decreased by £0.2M
- Defra grant increased by 0.38M due to the supplementary grant awarded to mitigate the impact of inflation.
- Sales, fees and charges have increased by £0.26M, mainly due to an increase in retail, cafe, car parking and planning income.



At March 2022, there was a deficit on the Authority's pension reserve of £6.58M. Following the Actuarial valuation, carried out on 31 March 2022, the reserve is now an asset of £810k.

The positive Balance Sheet position arises as a result of a 2% increase to the discount rate, and a reduction in the CPI and salary increase assumptions of 0.3%.

General Reserves



Total Reserves have increased by £8.58M to a net position of £14.30M.

General usable reserves have increased by £504k to £1.96M.

The Pension reserve has historically been a deficit. Following the March 22 valuation, the position has now changed to an asset.

	2018/19	2019/20	2020/21	2021/22	2022/23
■ Pension Deficit	-4.37	-6.04	-7.90	-6.58	0.81
■ Usable Reserves	1.00	1.05	1.10	1.45	1.96
■ Unusable (incl. Capital)	10.58	10.36	10.84	10.85	11.53